

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED JUNE 30, 2013**

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 220
Ashland, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 220, as of and for the year ended June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by Unified School District No. 220 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 220 as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 220 as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts expenditures and unencumbered cash – district activity funds, schedule of regulatory basis receipts and disbursements – all agency funds, and the schedule of regulatory basis receipts and expenditures for the related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2012 Actual columns presented in the individual fund schedules of cash receipts and expenditures (Schedule 2 as listed in the table of contents) upon which we rendered an unqualified opinion dated December 18, 2012 are also presented for comparative analysis and are not a required part of the 2013 financial statement. The 2012 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management and Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statements. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 financial statements or to the 2012 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 financial statements as a whole.

Kennedy McKee & Company LLP

November 19, 2013

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2013

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Cash receipts</u>
General funds:			
General fund	\$ 1	\$ -	\$ 1,770,852
Supplemental general fund	75,000	-	629,111
Total general funds	75,001	-	2,399,963
Special purpose funds:			
Bilingual fund	15,999	-	42,700
Capital outlay fund	237,949	-	125,270
Driver training fund	8,292	-	1,683
Food service fund	46,293	-	156,435
Professional development fund	18,470	-	-
Special education fund	95,819	-	266,123
Vocational education fund	50,000	-	60,000
KPERS special retirement contribution fund	-	-	146,996
At-risk (4 yr old) fund	30,000	-	30,000
At-risk (K-12) fund	90,860	-	120,000
Recreation commission fund	1,202	-	30,478
Contingency reserve fund	60,920	-	-
Textbook and student material revolving fund	14,818	-	24,157
Title I fund	-	-	36,141
Title II math/science fund	-	-	8,867
Title III fund	-	-	255
REAP grant fund	-	-	24,198
Gifts and grants fund	68,386	-	127,362
District activity funds	15,663	-	45,950
Total special purpose funds	754,671	-	1,246,615
Trust fund:			
Meginniss trust	39,312	-	148
Total Unified School District No. 220	868,984	-	3,646,726
Related municipal entity:			
Ashland Recreation Commission	39,920	-	30,801
Total municipal financial reporting entity	\$ 908,904	\$ -	\$ 3,677,527

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 1,770,853	\$ -	\$ 62,388	\$ 62,388
613,907	90,204	22,313	112,517
<u>2,384,760</u>	<u>90,204</u>	<u>84,701</u>	<u>174,905</u>
35,659	23,040	-	23,040
302,626	60,593	233,073	293,666
4,985	4,990	290	5,280
170,132	32,596	10,607	43,203
11,341	7,129	865	7,994
249,330	112,612	-	112,612
59,803	50,197	-	50,197
146,996	-	-	-
23,526	36,474	-	36,474
118,016	92,844	-	92,844
28,663	3,017	-	3,017
-	60,920	-	60,920
20,082	18,893	5,468	24,361
36,141	-	-	-
8,867	-	-	-
255	-	-	-
24,198	-	-	-
193,297	2,451	17,961	20,412
50,775	10,838	-	10,838
<u>1,484,692</u>	<u>516,594</u>	<u>268,264</u>	<u>784,858</u>
96	39,364	-	39,364
3,869,548	646,162	352,965	999,127
<u>23,574</u>	<u>47,147</u>	<u>-</u>	<u>47,147</u>
<u>\$ 3,893,122</u>	<u>\$ 693,309</u>	<u>\$ 352,965</u>	<u>\$ 1,046,274</u>

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH (CONTINUED)
REGULATORY BASIS**

For the Year Ended June 30, 2013

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 220 accounts:	
Super now account - Stockgrowers State Bank	\$ 947,424
High school super now account - Citizens State Bank	8,903
High school money market account - Citizens State Bank	50,250
Certificates of deposit - Stockgrowers State Bank	39,364
Petty cash - Stockgrowers State Bank	<u>1,500</u>
Total Unified School District No. 220	1,047,441
Agency funds	(41,895)
Non-activity funds	<u>(6,419)</u>
Total Unified School District No. 220 (excluding agency funds)	<u>999,127</u>
Related municipal entity:	
Ashland Recreation Commission:	
Checking account	34,924
Certificate of deposit	<u>12,223</u>
Total Ashland Recreation Commission	<u>47,147</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 1,046,274</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

NOTES TO FINANCIAL STATEMENT

June 30, 2013

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 220 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 220 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Ashland Recreation Commission. The Ashland Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. Four of the five members of the governing board of the Recreation Commission are appointed by the Board of Education. The Recreation Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2013.

REGULATORY BASIS FUND TYPES

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust fund - used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund - used to report assets by the municipal reporting entity in a purely custodial capacity (student activity funds).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General fund was amended as follows:

<u>Fund</u>	<u>Original budget</u>	<u>Amended budget</u>
General	\$ 1,783,135	\$ 1,787,740

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the trust fund, agency funds, and the following special purpose funds:

- Contingency reserve
- Textbook and student material revolving
- Title I
- Title II Part A and D
- Title III
- Rural education achievement program
- Gifts and grants
- District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$64,728 subsequent to June 30, 2013 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

B. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2013.

At June 30, 2013, the District's carrying amount of deposits was \$999,127 and the bank balance was \$1,061,279. Of the bank balance, \$310,672 was covered by federal depository insurance and \$750,607 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2013, were as follows:

	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance end of year</u>
Voluntary early retirement	\$ 41,642	\$ 42,050	\$ 16,950	\$ 66,742

Current maturities of the voluntary early retirement payments for the next five years are as follows:

<u>Year ended June 30,</u>	<u>Total due</u>
2014	\$ 17,242
2015	16,500
2016	16,500
2017	8,250
2018	8,250
Total	<u>\$ 66,742</u>

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses and for child care expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. The District's policy grants employees on twelve month contracts ten or fifteen days vacation per year depending upon length of service. Vacation time is cumulative up to four weeks. Sick leave for employees on twelve month contracts may be accumulated at the rate of six to twelve days per year up to a total accumulation of 36 to 100 days depending upon position of employment. In the event of death, retirement or termination of employment for all employees, accumulated sick leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

E. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), at the following website: <http://www.kpers.org/annualreport2012.pdf> or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July, 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2013, 2012, and 2011 were \$323,067,803, \$298,635,383, and \$253,834,044, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ended June 30, 2013, 2012, and 2011 were \$146,996, \$161,245, and \$93,143, respectively.

The State of Kansas is required to contribute the statutory required employers share.

F. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	Food service fund	\$ 10,240	K.S.A. 72-6428
General fund	Special education fund	166,630	K.S.A. 72-6428
General fund	Textbook rental fund	12,397	K.S.A. 72-6428
Total general fund		<u>189,267</u>	

F. INTERFUND TRANSFERS (CONTINUED)

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
Supplemental general fund	Food service fund	53,000	K.S.A. 72-6433
Supplemental general fund	Special education fund	99,493	K.S.A. 72-6433
Supplemental general fund	Vocational education fund	60,000	K.S.A. 72-6433
Supplemental general fund	Textbook fund	2,496	K.S.A. 72-6433
Supplemental general fund	At-risk (3-4 year-old) fund	30,000	K.S.A. 72-6433
Supplemental general fund	At-risk (K-12) fund	120,000	K.S.A. 72-6433
Supplemental general fund	Bilingual fund	42,700	K.S.A. 72-6433
Total supplemental general fund		<u>407,689</u>	
Total operating transfers		<u>\$ 596,956</u>	

G. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2013.

H. JOINT VENTURE

On July 1, 2009, the District and eight other school districts signed an agreement with Interlocal No. 625. The school district will fund Interlocal No. 625 on an as needed basis to cover salaries and other administrative costs for maintaining the nine-district ITV network.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 19, 2013, the date on which the financial statement was available to be issued. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 1,787,740	\$ (16,887)	\$ 1,770,853	\$ 1,770,853	\$ -
Supplemental general	613,907	-	613,907	613,907	-
Special purpose funds:					
Bilingual	40,000	-	40,000	35,659	4,341
Capital outlay	334,050	-	334,050	302,626	31,424
Driver training	5,856	-	5,856	4,985	871
Food service	238,873	-	238,873	170,132	68,741
Professional development	24,250	-	24,250	11,341	12,909
Special education	334,869	-	334,869	249,330	85,539
Vocational education	114,000	-	114,000	59,803	54,197
KPERs special retirement contribution	153,119	-	153,119	146,996	6,123
At-risk (4 yr old)	65,000	-	65,000	23,526	41,474
At-risk (K-12)	249,289	-	249,289	118,016	131,273
Recreation commission	28,663	-	28,663	28,663	-
	3,989,616	(16,887)	3,972,729	3,535,837	436,892
Related municipal entity:					
Ashland Recreation Commission	53,000	-	53,000	23,574	29,426
Total	<u>\$ 4,042,616</u>	<u>\$ (16,887)</u>	<u>\$ 4,025,729</u>	<u>\$ 3,559,411</u>	<u>\$ 466,318</u>

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 5,446	\$ 12,240	\$ 2,504	\$ 9,736
Current tax	564,481	542,028	489,802	52,226
Delinquent tax	2,710	85	5,831	(5,746)
Federal aid:				
Education jobs funds	883	-	-	-
State aid:				
Equalization aid	1,027,916	1,032,501	1,081,265	(48,764)
Mineral production tax	24,541	17,368	24,541	(7,173)
Special education aid	168,388	166,630	183,330	(16,700)
In lieu of taxes	-	-	467	(467)
Total receipts	1,794,365	1,770,852	\$ 1,787,740	\$ (16,888)
Expenditures:				
Instruction	939,000	989,001	\$ 914,594	\$ (74,407)
Student support services	44,904	41,581	45,802	4,221
Instructional support staff	5,983	9,026	11,590	2,564
General administration	186,712	193,985	179,451	(14,534)
School administration	117,127	86,403	122,464	36,061
Operations and maintenance	153,040	212,667	188,875	(23,792)
Student transportation services	4,778	-	-	-
Other supplemental service	31,937	48,923	42,345	(6,578)
Operating transfers	310,884	189,267	282,619	93,352
Adjustment to comply with legal maximum budget	-	-	(16,887)	(16,887)
Total expenditures	1,794,365	1,770,853	\$ 1,770,853	\$ -
Receipts over (under) expenditures	1	(1)		
Unencumbered cash, beginning of year	-	1		
Unencumbered cash, end of year	\$ 1	\$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 6,740	\$ 12,719	\$ 4,900	\$ 7,819
Current tax	546,706	585,122	530,946	54,176
Delinquent tax	3,801	73	5,664	(5,591)
Motor vehicle tax	22,759	30,779	26,666	4,113
Recreational vehicle tax	188	418	339	79
In lieu of taxes	-	-	446	(446)
Total receipts	580,194	629,111	\$ 568,961	\$ 60,150
Expenditures:				
Instruction	28,099	25,947	\$ 36,228	\$ 10,281
General administration	454	33,595	2,453	(31,142)
School administration	545	568	545	(23)
Operations and maintenance	59,417	26,162	65,872	39,710
Student transportation services	122,348	119,946	123,804	3,858
Other supplemental service	-	-	800	800
Operating transfers	372,785	407,689	384,205	(23,484)
Total expenditures	583,648	613,907	\$ 613,907	\$ -
Receipts over (under) expenditures	(3,454)	15,204		
Unencumbered cash, beginning of year	78,454	75,000		
Unencumbered cash, end of year	\$ 75,000	\$ 90,204		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	\$ 9,999	\$ -	\$ -	\$ -
Supplemental general fund	25,515	42,700	24,000	18,700
Total receipts	35,514	42,700	24,000	18,700
Expenditures:				
Instruction	25,080	35,659	\$ 30,000	\$ (5,659)
Other supplemental services	-	-	10,000	10,000
Total expenditures	25,080	35,659	40,000	4,341
Receipts over (under) expenditures	10,434	7,041		
Unencumbered cash, beginning of year	5,565	15,999		
Unencumbered cash, end of year	\$ 15,999	\$ 23,040		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 739	\$ 2,720	\$ 855	\$ 1,865
Current tax	116,948	112,383	102,042	10,341
Delinquent tax	570	20	1,212	(1,192)
Motor vehicle tax	3,233	4,324	3,788	536
Recreational vehicle tax	42	59	49	10
In lieu of taxes	-	-	64	(64)
Interest	448	2,781	-	2,781
Other	1,683	2,983	-	2,983
Transfers:				
General fund	6,584	-	-	-
Total receipts	130,247	125,270	\$ 108,010	\$ 17,260
Expenditures:				
Instruction	17,976	31,514	\$ 240,000	\$ 208,486
Operations and maintenance	33,158	31,320	25,000	(6,320)
Transportation	-	-	25,000	25,000
Facility acquisition and construction service	18,813	239,792	44,050	(195,742)
Total expenditures	69,947	302,626	\$ 334,050	\$ 31,424
Receipts over (under) expenditures	60,300	(177,356)		
Unencumbered cash, beginning of year	177,649	237,949		
Unencumbered cash, end of year	\$ 237,949	\$ 60,593		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	\$ 1,222	\$ 744	\$ 720	\$ 24
Other	1,371	939	-	939
Total receipts	2,593	1,683	\$ 720	\$ 963
Expenditures:				
Instruction	3,720	4,599	\$ 4,299	\$ (300)
Operations and maintenance	283	386	957	\$ 571
Other supplemental service	-	-	600	600
Total expenditures	4,003	4,985	\$ 5,856	\$ 871
Receipts over (under) expenditures	(1,410)	(3,302)		
Unencumbered cash, beginning of year	9,702	8,292		
Unencumbered cash, end of year	\$ 8,292	\$ 4,990		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 50,035	\$ 45,519	\$ 48,170	\$ (2,651)
State aid	1,144	1,056	1,057	(1)
Charges for services	55,625	45,808	42,763	3,045
Other	4,787	812	-	812
Transfers:				
General fund	-	10,240	40,000	(29,760)
Supplemental general fund	55,330	53,000	55,000	(2,000)
Total receipts	166,921	156,435	\$ 186,990	\$ (30,555)
Expenditures:				
Operations and maintenance	14,748	16,393	\$ 16,944	\$ 551
Food service operations	145,020	153,739	221,929	68,190
Total expenditures	159,768	170,132	\$ 238,873	\$ 68,741
Receipts over (under) expenditures	7,153	(13,697)		
Unencumbered cash, beginning of year	39,140	46,293		
Unencumbered cash, end of year	\$ 46,293	\$ 32,596		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	\$ 5,000	\$ -	\$ -	\$ -
Supplemental general fund	3,211	-	10,000	(10,000)
Total receipts	8,211	-	\$ 10,000	\$ (10,000)
Expenditures:				
Instructional support staff	7,092	11,341	\$ 12,000	\$ 659
Other supplemental service	-	-	12,250	12,250
Total expenditures	7,092	11,341	\$ 24,250	\$ 12,909
Receipts over (under) expenditures	1,119	(11,341)		
Unencumbered cash, beginning of year	17,351	18,470		
Unencumbered cash, end of year	\$ 18,470	\$ 7,129		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	\$ 240,101	\$ 166,630	\$ 193,330	\$ (26,700)
Supplemental general fund	35,891	99,493	54,000	45,493
Total receipts	<u>275,992</u>	<u>266,123</u>	<u>\$ 247,330</u>	<u>\$ 18,793</u>
Expenditures:				
Instruction	245,871	246,840	\$ 262,808	\$ 15,968
Vehicle operating services	3,067	2,490	-	(2,490)
Other supplemental services	-	-	72,061	72,061
Total expenditures	<u>248,938</u>	<u>249,330</u>	<u>\$ 334,869</u>	<u>\$ 85,539</u>
Receipts over (under) expenditures	27,054	16,793		
Unencumbered cash, beginning of year	<u>68,765</u>	<u>95,819</u>		
Unencumbered cash, end of year	<u>\$ 95,819</u>	<u>\$ 112,612</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	\$ 20,000	\$ -	\$ 10,000	\$ (10,000)
Supplemental general fund	46,291	60,000	54,000	6,000
Total receipts	66,291	60,000	\$ 64,000	\$ (4,000)
Expenditures:				
Instruction	56,281	59,803	\$ 61,601	\$ 1,798
Other supplemental services	-	-	52,399	52,399
Total expenditures	56,281	59,803	\$ 114,000	\$ 54,197
Receipts over (under) expenditures	10,010	197		
Unencumbered cash, beginning of year	39,990	50,000		
Unencumbered cash, end of year	\$ 50,000	\$ 50,197		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 161,245	\$ 146,996	\$ 153,119	\$ (6,123)
Expenditures:				
Instruction	113,466	98,719	\$ 104,741	\$ 6,022
Student support services	4,495	3,642	4,099	457
Instructional support staff	345	539	2,884	2,345
General administration	7,981	12,794	3,947	(8,847)
School administration	12,529	7,532	12,448	4,916
Operations and maintenance	7,463	11,300	9,260	(2,040)
Student transportation services	7,433	6,677	5,617	(1,060)
Other supplemental services	-	29	3,795	3,766
Food service operations	7,533	5,764	6,328	564
Total expenditures	161,245	146,996	\$ 153,119	\$ 6,123
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AT- RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfers:				
Supplemental general fund	\$ 34,460	\$ 30,000	\$ 35,000	\$ (5,000)
Expenditures:				
Instruction	30,680	23,526	\$ 31,500	\$ 7,974
Other supplemental services	-	-	33,500	33,500
Total expenditures	30,680	23,526	\$ 65,000	\$ 41,474
Receipts over (under) expenditures	3,780	6,474		
Unencumbered cash, beginning of year	26,220	30,000		
Unencumbered cash, end of year	\$ 30,000	\$ 36,474		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AT- RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		
	2012	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	\$ 22,000	\$ -	\$ 39,289	\$ (39,289)
Supplemental general fund	170,422	120,000	140,000	(20,000)
Total receipts	192,422	120,000	\$ 179,289	\$ (59,289)
Expenditures:				
Instruction	170,660	113,196	\$ 174,052	\$ 60,856
Instructional support staff	5,355	4,820	5,355	535
Other supplemental services	-	-	69,882	69,882
Total expenditures	176,015	118,016	\$ 249,289	\$ 131,273
Receipts over (under) expenditures	16,407	1,984		
Unencumbered cash, beginning of year	74,453	90,860		
Unencumbered cash, end of year	\$ 90,860	\$ 92,844		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 370	\$ 680	\$ 271	\$ 409
Current tax	29,237	28,096	25,517	2,579
Delinquent tax	219	4	303	(299)
Motor vehicle tax	1,283	1,675	1,448	227
Recreational vehicle tax	18	23	19	4
In lieu of taxes	-	-	24	(24)
Total receipts	31,127	30,478	<u>\$ 27,582</u>	<u>\$ 2,896</u>
Expenditures:				
Community service operations	30,625	28,663	<u>\$ 28,663</u>	<u>\$ -</u>
Receipts over (under) expenditures	502	1,815		
Unencumbered cash, beginning of year	<u>700</u>	<u>1,202</u>		
Unencumbered cash, end of year	<u>\$ 1,202</u>	<u>\$ 3,017</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

NON-BUDGETED SPECIAL REVENUE FUNDS

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2013

	Contingency reserve	Textbook rental	Title I	Title II part A & D
Receipts:				
Fees	\$ -	\$ 9,264	\$ -	\$ -
Federal aid	-	-	36,141	8,867
Grants	-	-	-	-
Gifts	-	-	-	-
Sales tax	-	-	-	-
Transfer from general fund	-	12,397	-	-
Transfer from supplemental general fund	-	2,496	-	-
	<u>-</u>	<u>2,496</u>	<u>-</u>	<u>-</u>
Total receipts	<u>-</u>	<u>24,157</u>	<u>36,141</u>	<u>8,867</u>
Expenditures:				
Instruction	-	20,082	36,141	8,867
Operations and maintenance	-	-	-	-
Other supplemental services	-	-	-	-
Food service operations	-	-	-	-
	<u>-</u>	<u>20,082</u>	<u>36,141</u>	<u>8,867</u>
Total expenditures	<u>-</u>	<u>20,082</u>	<u>36,141</u>	<u>8,867</u>
Receipts over (under) expenditures	-	4,075	-	-
Unencumbered cash, beginning of year	<u>60,920</u>	<u>14,818</u>	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ 60,920</u>	<u>\$ 18,893</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report.

Schedule 2-14

<u>Title III</u>	<u>REAP grant</u>	<u>Gifts and grants</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 9,264
255	24,198	-	69,461
-	-	14,258	14,258
-	-	20,847	20,847
-	-	92,257	92,257
-	-	-	12,397
-	-	-	2,496
<u>255</u>	<u>24,198</u>	<u>127,362</u>	<u>220,980</u>
255	24,198	161,780	251,323
-	-	10,488	10,488
-	-	20,029	20,029
-	-	1,000	1,000
<u>255</u>	<u>24,198</u>	<u>193,297</u>	<u>282,840</u>
-	-	(65,935)	(61,860)
-	-	68,386	144,124
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,451</u>	<u>\$ 82,264</u>

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

MEGINNISS TRUST FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u>	<u>2013</u>
Receipts:		
Interest	\$ 116	\$ 148
Expenditures:		
Scholarships	<u>113</u>	<u>96</u>
Receipts over (under) expenditures	3	52
Unencumbered cash, beginning of year	<u>39,309</u>	<u>39,312</u>
Unencumbered cash, end of year	<u><u>\$ 39,312</u></u>	<u><u>\$ 39,364</u></u>

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2013

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Athletics	\$ -	\$ 18,619	\$ 18,619	\$ -	\$ -	\$ -
Annual	-	4,369	4,369	-	-	-
FCA	556	-	-	556	-	556
Jay TV	4,345	501	3,393	1,453	-	1,453
Tennis club	843	-	739	104	-	104
JH volleyball club	20	2,750	2,725	45	-	45
HS volleyball club	6	2,245	1,986	265	-	265
HS football club	225	-	-	225	-	225
HS golf club	168	1,847	1,911	104	-	104
JH track club	139	-	-	139	-	139
HS track club	752	11	-	763	-	763
JH boys basketball club	127	191	237	81	-	81
JH girls basketball club	20	206	225	1	-	1
HS boys basketball club	4,290	2,143	2,500	3,933	-	3,933
HS girls basketball club	480	4,423	4,498	405	-	405
Forensics club	116	-	-	116	-	116
Quiz bowl club	133	-	-	133	-	133
Weightlifting club	1,648	15	1,663	-	-	-
Skills USA club	1,225	716	-	1,941	-	1,941
Book fair	29	4,034	4,030	33	-	33
Memorial fund	541	-	-	541	-	541
High school quiz bowl	-	1,270	1,270	-	-	-
Band and music	-	854	854	-	-	-
Forensics	-	1,756	1,756	-	-	-
Total district activity funds	\$ 15,663	\$ 45,950	\$ 50,775	\$ 10,838	\$ -	\$ 10,838

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

For the Year Ended June 30, 2013

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
High school cheerleaders	\$ 172	\$ 1,904	\$ 1,684	\$ 392
Junior high school cheerleaders	-	200	-	200
Class of 2012	1,744	-	1,744	-
Class of 2013	6,673	3,337	9,822	188
Class of 2014	10,933	3,970	11,117	3,786
Class of 2015	11,114	10,637	7,538	14,213
Class of 2016	4,348	193	100	4,441
Class of 2017	1,636	8,229	3,560	6,305
Class of 2018	-	3,590	1,580	2,010
IRC - Special Ed	3,745	1,312	428	4,629
A-Club	2,246	410	-	2,656
National Honor Society	902	-	-	902
STUCO	1,938	6,541	6,306	2,173
Concessions	-	32,525	32,525	-
	<u>\$ 45,451</u>	<u>\$ 72,848</u>	<u>\$ 76,404</u>	<u>\$ 41,895</u>
Total agency funds				

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

**ASHLAND RECREATION COMMISSION
ASHLAND, KANSAS**

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

		2013		Variance
	2012	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from primary government	\$ 30,625	\$ 28,663	\$ 30,000	\$ (1,337)
Fees	480	2,056	1,000	1,056
Interest	499	82	213	(131)
Gifts and grants	410	-	-	-
Fundraising	704	-	-	-
Miscellaneous	781	-	-	-
Total receipts	33,499	30,801	\$ 31,213	\$ (412)
Expenditures:				
Recreation supplies	1,283	853	\$ 3,000	\$ 2,147
Utilities	285	966	1,000	34
Equipment	556	764	2,000	1,236
Instructors and coaches	-	1,783	2,000	217
Umpires	2,288	205	3,000	2,795
Tournament fees	870	150	1,000	850
Advertising and office supplies	201	214	300	86
Repair, maintenance, mowing and rentals	2,549	3,749	15,000	11,251
Salaries	9,836	9,802	14,000	4,198
Insurance	2,871	1,378	4,000	2,622
Accounting	600	600	1,700	1,100
Taxes	1,835	1,802	3,000	1,198
Capital outlay	8,623	-	-	-
Youth programs	-	193	-	(193)
Donations	-	500	-	(500)
Miscellaneous	1,443	615	3,000	2,385
Total expenditures	33,240	23,574	\$ 53,000	\$ 29,426
Receipts over (under) expenditures	259	7,227		
Unencumbered cash, beginning of year	39,661	39,920		
Unencumbered cash, end of year	\$ 39,920	\$ 47,147		

See Independent Auditor's Report.